

## Proposed sale by Econocom of its subsidiary EBC

Econocom entered into exclusive negotiations with investment company Chequers Capital with a view to selling its subsidiary EBC (Econocom Business Continuity), which comprises the maintenance operations in France.

This business, which comprises around 440 people across 27 sites, generated revenues of around €86 million in 2019.

Econocom will consult with EBC's employee representative bodies over the coming days to present the proposed sale to them, which forms part of its strategy of refocusing its operations announced and initiated in 2019.

The sale will then be submitted to the competition authorities for validation.

### ABOUT ECONOCOM

Econocom designs, finances and facilitates digital transformation for large companies and public organisations. With 40 years' experience and the only market player with 360° expertise covering project financing, equipment distribution and digital services, Econocom employs more than 10,000 people in 18 countries and reported revenue of €2,927 million.

The Econocom Group share is listed on Euronext Brussels and is part of the Bel Mid and Family Business indices.

### FOR FURTHER INFORMATION

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