econocom

press release

Econocom diversifies its financing resources by launching its first Commercial Paper Programme

Econocom Group announced today that it has implemented a Commercial Paper programme: "Econocom Group SA/NV Commercial Papers". The programme, which is capped at €300 million, will enable the group to reinforce its financial solidity to support its growth.

Crédit Agricole Corporate and Investment Bank is acting as Arranger and CACEIS Corporate Trust is the Domiciliary Agent. The Dealers are BNP Paribas, Crédit Agricole Corporate and Investment Bank, Société Générale and BRED Banque Populaire. The Commercial Papers may also be directly placed by Econocom Group SA/NV.
The Information Memorandum for the Banque de France was signed on 21 September 2015.

Combined with bank funding, this programme will give Econocom Group access to short-term resources with favourable conditions, in complete transparency: with this programme, it is borrowing on the Negotiable Debt Securities market.

The Commercial Papers issue is perfectly in line with Econocom's strategy to diversify its short-term financial resources, optimise financial costs and manage the seasonal nature of its working capital requirements.

About Econocom
Econocom designs, finances and oversees companies' digital transformation. With over 8,500 employees in 19 countries and revenue in excess of €2 billion, Econocom has all the requisite abilities to ensure the successful implementation of large-scale digital projects: consulting, sourcing and technology management & financing of digital assets, infrastructure, application and business solution services, and project financing.
The Econocom Group share (BE0974266950 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the BelMid and Tech 40 indices.

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